

## 2023 Retirement Plan Limits

<b>Employer Plan Limits</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
Elective Deferral Limit (401(k), 403(b), Roth 401(k), SARSEP)	\$22,500	\$20,500	\$19,500
Catch-Up Contribution Limit	\$7,500	\$6,500	\$6,500
Annual Defined Benefit Limit	\$265,000	\$245,000	\$230,000
Annual Defined Contribution Limit	\$66,000	\$61,000	\$58,000
Annual Compensation Limit	\$330,000	\$305,000	\$290,000
457 Deferral Limit	\$22,500	\$20,500	\$19,500
Highly Compensated Employee Dollar Threshold	\$150,000	\$135,000	\$130,000
SIMPLE Contribution Limit	\$15,500	\$14,000	\$13,500
SIMPLE Catch-Up Contributions	\$3,500	\$3,000	\$3,000
SEP Coverage Minimum Comp.	\$750	\$650	\$650
SEP Compensation Limit	\$330,000	\$305,000	\$290,000
Top-Heavy Key Employee Comp.	\$215,000	\$200,000	\$185,000
Social Security Taxable Wage Base	\$160,200	\$147,000	\$142,800
ESOP maximum amount subject to a 5-year distribution period	\$1,330,000	\$1,230,000	\$1,165,000
ESOP maximum amount for lengthening of the 5-year period	\$265,000	\$245,000	\$230,000

[IRS Notice 2022-55](#)