

2022 Retirement Plan Limits

Employer Plan Limits	2022	2021	2020
Elective Deferral Limit (401(k), 403(b), Roth 401(k), SARSEP)	\$20,500	\$19,500	\$19,500
Catch-Up Contribution Limit	\$6,500	\$6,500	\$6,500
Annual Defined Benefit Limit	\$245,000	\$230,000	\$230,000
Annual Defined Contribution Limit	\$61,000	\$58,000	\$57,000
Annual Compensation Limit	\$305,000	\$290,000	\$285,000
457 Deferral Limit	\$20,500	\$19,500	\$19,500
Highly Compensated Employee Dollar Threshold	\$135,000	\$130,000	\$130,000
SIMPLE Contribution Limit	\$14,000	\$13,500	\$13,500
SIMPLE Catch-Up Contributions	\$3,000	\$3,000	\$3,000
SEP Coverage Minimum Comp.	\$650	\$650	\$600
SEP Compensation Limit	\$305,000	\$290,000	\$285,000
Top-Heavy Key Employee Comp.	\$200,000	\$185,000	\$185,000
Social Security Taxable Wage Base	\$147,000	\$142,800	\$137,700
<u>IRS Notice 2021-61</u>			