

## 2021 IRA Limits

	2021	2020	2019
IRA Contribution Limit	\$6,000	\$6,000	\$6,000
IRA Catch-Up Contributions	\$1,000	\$1,000	\$1,000
<b>Traditional IRA Phase Out</b>			
Joint Return covered by workplace retirement plan	\$105,000-\$125,000	\$104,000-\$124,000	\$103,000-\$123,000
Single or Head of Household	\$66,000-\$76,000	\$65,000-\$75,000	\$64,000-\$74,000
Joint Return spouse not covered by workplace plan	\$198,000-\$208,000	\$196,000-\$206,000	\$193,000-\$203,000
<b>Roth IRA Phase Out</b>			
Roth IRA Joint Return	\$198,000-\$208,000	\$196,000-\$206,000	\$193,000-\$203,000
Roth IRA Single or Head of Household	\$125,000-\$140,000	\$124,000-\$139,000	\$122,000-\$137,000
<b>SEP Plans</b>			
SEP Minimum Compensation	\$650	\$600	\$600
SEP Maximum Contribution	\$58,000	\$57,000	\$56,000
SEP Maximum Compensation	\$290,000	\$285,000	\$280,000
<b>SIMPLE Plans</b>			
SIMPLE Maximum Contributions	\$13,500	\$13,500	\$13,000
Catch-up Contributions	\$3,000	\$3,000	\$3,000
Annual Compensation	\$290,000	\$285,000	\$280,000

[IRS Notice 20-79](#)