



# 2018 IRA Limits

## IRS Releases 2018 COLA-Indexed IRA and Retirement Plan Figures

The IRS released the cost of living adjustment (COLA) indexed figures applicable to IRA and retirement plans in [Notice 2017-64](#). The table below provides a summary of key figures.

	2018	2017	2016
IRA Contribution Limit	\$5,500	\$5,500	\$5,500
IRA Catch-Up Contributions	\$1,000	\$1,000	\$1,000
<b>Traditional IRA Phase Out</b>			
Joint Return covered by workplace retirement plan	\$101,000-\$121,000	\$99,000-\$119,000	\$98,000-\$118,000
Single or Head of Household	\$63,000-\$73,000	\$62,000-\$72,000	\$61,000-\$71,000
Joint Return spouse not covered by workplace plan	\$189,000-\$199,000	\$186,000-\$196,000	\$184,000-\$194,000
<b>Roth IRA Phase Out</b>			
Roth IRA Joint Return	\$189,000-\$199,000	\$186,000-\$196,000	\$184,000-\$194,000
Roth IRA Single or Head of Household	\$120,000-\$135,000	\$118,000-\$133,000	\$117,000-\$132,000
<b>SEP Plans</b>			
SEP Minimum Compensation	\$600	\$600	\$600
SEP Maximum Contribution	\$55,000	\$54,000	\$53,000
SEP Maximum Compensation	\$275,000	\$270,000	\$265,000
<b>SIMPLE Plans</b>			
SIMPLE Maximum Contributions	12,500	\$12,500	\$12,500
Catch-up Contributions	\$3,000	\$3,000	\$3,000
Annual Compensation	\$275,000	\$270,000	\$265,000
<b>Other Plan Related Limits</b>			
Elective Deferrals	\$18,500	\$18,000	\$18,000
Catch-up Contributions	\$6,000	\$6,000	\$6,000
Defined Contribution Limit Per Participant Limit (IRC §415)	\$55,000	\$54,000	\$53,000
ESOP Limits	\$1,105,000	\$1,080,000	\$1,070,000
HCE Threshold	\$120,000	\$120,000	\$120,000
Defined Benefit Limit	\$220,000	\$215,000	\$210,000
Key Employee	\$175,000	\$175,000	\$170,000
457 Elective Deferrals	\$18,500	\$18,000	\$18,000
Control Employee (board member or officer)	\$110,000	\$105,000	\$105,000
Control Employee (compensation-based)	\$220,000	\$215,000	\$215,000
Taxable Wage Base	\$128,400	\$127,200	\$118,500

[Notice 2017-64 Updated 2018 Taxable Maximum Amount Announced](#)